

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2021 or tax year beginning , and ending

Name of foundation <b>Kennebec Savings Bank Foundation</b>		<b>A Employer identification number</b> 22-2624600
Number and street (or P.O. box number if mail is not delivered to street address) <b>150 State Street, PO Box 50</b>	Room/suite	<b>B Telephone number</b> 207-622-4766
City or town, state or province, country, and ZIP or foreign postal code <b>Augusta, ME 04332</b>		<b>C</b> If exemption application is pending, check here ... <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here ..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ..... <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>16,088,976.</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received .....	2,208,895.		N/A	
	<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments .....				
	<b>4</b> Dividends and interest from securities .....	217,144.	217,144.		Statement 1
	<b>5a</b> Gross rents .....				
	<b>b</b> Net rental income or (loss) .....				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 .....	2,416,767.			
	<b>b</b> Gross sales price for all assets on line 6a <b>5,263,474.</b>				
	<b>7</b> Capital gain net income (from Part IV, line 2) .....		2,416,767.		
	<b>8</b> Net short-term capital gain .....				
	<b>9</b> Income modifications .....				
	<b>10a</b> Gross sales less returns and allowances .....				
<b>b</b> Less: Cost of goods sold .....					
<b>c</b> Gross profit or (loss) .....					
<b>11</b> Other income .....					
<b>12 Total.</b> Add lines 1 through 11 .....	4,842,806.	2,633,911.			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc. ....	0.	0.		0.
	<b>14</b> Other employee salaries and wages .....				
	<b>15</b> Pension plans, employee benefits .....				
	<b>16a</b> Legal fees .....				
	<b>b</b> Accounting fees <b>Stmt 2</b> .....	1,800.	900.		900.
	<b>c</b> Other professional fees <b>Stmt 3</b> .....	53,127.	53,127.		0.
	<b>17</b> Interest .....				
	<b>18</b> Taxes <b>Stmt 4</b> .....	16,646.	0.		0.
	<b>19</b> Depreciation and depletion .....				
	<b>20</b> Occupancy .....				
	<b>21</b> Travel, conferences, and meetings .....				
	<b>22</b> Printing and publications .....				
	<b>23</b> Other expenses .....				
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 .....	71,573.	54,027.		900.
	<b>25</b> Contributions, gifts, grants paid .....	683,323.			683,323.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 .....	754,896.	54,027.		684,223.	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements ...	4,087,910.				
<b>b Net investment income</b> (if negative, enter -0-) .....		2,579,884.			
<b>c Adjusted net income</b> (if negative, enter -0-) .....			N/A		

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only.	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing .....		90.	90.
	2 Savings and temporary cash investments .....	551,607.	612,057.	612,057.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable .....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons .....			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use .....			
	9 Prepaid expenses and deferred charges .....			
	10a Investments - U.S. and state government obligations Stmt 5	0.	1,118,882.	1,118,882.
	b Investments - corporate stock Stmt 6	6,270,521.	12,341,002.	12,341,002.
	c Investments - corporate bonds Stmt 7	2,250,830.	2,016,945.	2,016,945.
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans .....				
13 Investments - other .....				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ <b>Accrued Dividends</b> )	511.	0.	0.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,073,469.	16,088,976.	16,088,976.	
Liabilities	17 Accounts payable and accrued expenses .....			
	18 Grants payable .....			
	19 Deferred revenue .....			
	20 Loans from officers, directors, trustees, and other disqualified persons .....			
	21 Mortgages and other notes payable .....			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here</b> <input type="checkbox"/>			
	<b>and complete lines 24, 25, 29, and 30.</b>			
	24 Net assets without donor restrictions .....			
	25 Net assets with donor restrictions .....			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/>			
	<b>and complete lines 26 through 30.</b>			
	26 Capital stock, trust principal, or current funds .....	2,027,588.	2,027,588.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund .....	0.	0.	
28 Retained earnings, accumulated income, endowment, or other funds ...	7,045,881.	14,061,388.		
29 <b>Total net assets or fund balances</b>	9,073,469.	16,088,976.		
30 <b>Total liabilities and net assets/fund balances</b>	9,073,469.	16,088,976.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	9,073,469.
2 Enter amount from Part I, line 27a	2	4,087,910.
3 Other increases not included in line 2 (itemize) ▶ <b>Prior Period Book Adjustment</b>	3	3,461,305.
4 Add lines 1, 2, and 3	4	16,622,684.
5 Decreases not included in line 2 (itemize) ▶ <b>Unrealized Loss on Investments</b>	5	533,708.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	16,088,976.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities			
b Capital Gains Dividends			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 5,031,469.		2,846,707.	2,184,762.
b 232,005.			232,005.
c			
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			2,184,762.
b			232,005.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 .....	2	2,416,767.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 .....	3	N/A

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	35,860.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) .....		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....	2	0.
3 Add lines 1 and 2 .....	3	35,860.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- .....	5	35,860.
6 Credits/Payments:		
a 2021 estimated tax payments and 2020 overpayment credited to 2021 .....	6a	14,440.
b Exempt foreign organizations - tax withheld at source .....	6b	0.
c Tax paid with application for extension of time to file (Form 8868) .....	6c	0.
d Backup withholding erroneously withheld .....	6d	0.
7 Total credits and payments. Add lines 6a through 6d .....	7	14,440.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached .....	8	0.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed .....	9	21,420.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .....	10	
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VI-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition ..... If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year? .....		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? .....		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....		X
b If "Yes," has it filed a tax return on Form 990-T for this year? .....		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <b>ME</b>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .....	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII .....		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .....	X	
Website address ▶ N/A		
14 The books are in care of ▶ Kennebec Savings Bank Telephone no. ▶ 207-622-5801 Located at ▶ 150 State Street, PO Box 50, Augusta, ME ZIP+4 ▶ 04332		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ..... ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ..... ▶ 15 N/A		
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with columns: Question, Yes, No. Rows include 1a(1) through 4b, with 'X' marks in the Yes/No columns and 'N/A' in some cells.

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000 0

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
KSB Investment Management & Trust Services 150 State Street, Augusta, ME 04332	Investment Management Services	53,127.

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part VIII-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities .....	1a	12,943,461.
b	Average of monthly cash balances .....	1b	593,130.
c	Fair market value of all other assets (see instructions) .....	1c	0.
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	13,536,591.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	13,536,591.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) .....	4	203,049.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 .....	5	13,333,542.
6	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5 .....	6	666,677.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part IX, line 6 .....	1	666,677.
2a	Tax on investment income for 2021 from Part V, line 5 .....	2a	35,860.
b	Income tax for 2021. (This does not include the tax from Part V.) .....	2b	
c	Add lines 2a and 2b .....	2c	35,860.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	630,817.
4	Recoveries of amounts treated as qualifying distributions .....	4	0.
5	Add lines 3 and 4 .....	5	630,817.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 .....	7	630,817.

**Part XI Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	684,223.
b	Program-related investments - total from Part VIII-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 .....	4	684,223.

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**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7 .....				630,817.
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only .....			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016 .....	10,838.			
<b>b</b> From 2017 .....	18,705.			
<b>c</b> From 2018 .....	20,233.			
<b>d</b> From 2019 .....	21,609.			
<b>e</b> From 2020 .....	23,037.			
<b>f</b> Total of lines 3a through e .....	94,422.			
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 684,223.				
<b>a</b> Applied to 2020, but not more than line 2a ...			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) .....	0.			
<b>d</b> Applied to 2021 distributable amount .....				630,817.
<b>e</b> Remaining amount distributed out of corpus	53,406.			
<b>5</b> Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).) .....	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....	147,828.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b .....		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions .....		0.		
<b>e</b> Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022 .....				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) .....	0.			
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 .....	10,838.			
<b>9</b> Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a .....	136,990.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017 ...	18,705.			
<b>b</b> Excess from 2018 ...	20,233.			
<b>c</b> Excess from 2019 ...	21,609.			
<b>d</b> Excess from 2020 ...	23,037.			
<b>e</b> Excess from 2021 ...	53,406.			

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
<b>b</b> 85% (0.85) of line 2a					
<b>c</b> Qualifying distributions from Part XI, line 4, for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV** Supplementary Information *(continued)*

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Winthrop Maine Historical Society PO Box 33 Winthrop, ME 04364	N/A	PC	Capital Campaign Support	25,000.
First Amendment Museum 184 State Street Augusta, ME 04330	N/A	PC	Capital Campaign Support	50,000.
Children's Center Early Intervention & Family Support 1 Alden Ave Augusta, ME 04330	N/A	PC	Capital Campaign Support	100,000.
United Way of Mid-Maine PO Box 807 Waterville, ME 04903	N/A	PC	Annual Donation	7,572.
United Way of Kennebec Valley 121 Commercial Street Augusta, ME 04330	N/A	PC	Annual Donation	39,501.
<b>Total</b>			<b>See continuation sheet(s)</b>	<b>683,323.</b>
<b>b Approved for future payment</b>				
Alfond Youth Center 126 North Street Waterville, ME 04901	N/A	PC	Capital Campaign	50,000.
EDUCARE Central Maine 56 Drummmond Ave Waterville, ME 04901	N/A	PC	Program Support	15,000.
Alfond Youth Center 126 North Street Waterville, ME 04901	N/A	PC	Capital Campaign	15,000.
<b>Total</b>			<b>See continuation sheet(s)</b>	<b>220,000.</b>



**Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer or trustee	Date	Treasurer	Title	May the IRS discuss this return with the preparer shown below? See instr. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Joseph R. Byrne	Joseph R. Byrne	04/28/22		P01289281
	Firm's name ▶ Berry Dunn McNeil & Parker, LLC	Firm's address ▶ PO Box 1100 Portland, ME 04104-1100		Firm's EIN ▶ 01-0523282	Phone no. (207)775-2387

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EDUCARE Central Maine 56 Drummond Ave Waterville, ME 04901	N/A	PC	Program Support	5,000.
American Red Cross 475 Pleasant Street Lewiston, ME 04240	N/A	PC	Program Support	1,000.
Arts & Cultural Alliance of Freeport c/o Freeport Werkes, 5 Depot Street Freeport, ME 04032	N/A	PC	Capital Campaign Support	10,000.
Capital Area Recreation Association (CARA) PO Box 5275 Augusta, ME 04332	N/A	PC	Annual Donation	7,500.
Snow Pond Center for the Arts 8 Goldenrod Lane Sidney, ME 04330	N/A	PC	Program Support	2,500.
Snow Pond Center for the Arts 8 Goldenrod Lane Sidney, ME 04330	N/A	PC	Program Support	7,500.
Royal River Conservation Trust 325 Main Street Yarmouth, ME 04096	N/A	PC	Annual Donation	2,500.
Big Brothers Big Sisters of Mid-Maine 66 Elm Street, Suite 100 Camden, ME 04843	N/A	PC	Program Support	5,000.
Readfield Union Meeting House PO Box 451 Readfield, ME 04355	N/A	PC	Capital Campaign Support	5,000.
Bearnstow 84 Bearnstow Road Mount Vernon, ME 04352	N/A	PC	Capital Campaign Support	5,000.
<b>Total from continuation sheets</b>				<b>461,250.</b>

**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Maine Rivers 162 Main Street Yarmouth, ME 04096	N/A	PC	Capital Campaign Support	10,000.
317 Main Community Music Center 317 Main Street Yarmouth, ME 04096	N/A	PC	Capital Campaign Support	10,000.
Maine Children's Home for Little Wanderers 93 Silver Street Waterville, ME 04901	N/A	PC	Annual Donation	7,500.
Kennebec Valley YMCA 31 Union Street Augusta, ME 04330	N/A	PC	Annual Donation	7,000.
Wolfe's Neck Farm 184 Burnett Road Freeport, ME 04032	N/A	PC	Annual Event Support	2,500.
Friends of the Cobbossee Watershed PO Box 206 East Winthrop, ME 04343	N/A	PC	Program Support	5,000.
Maine Mathematics & Science Alliance PO Box 2246 Augusta, ME 04338	N/A	PC	Program Support	5,000.
City of Augusta (for Cony All Sports Boosters) 16 Cony Street Augusta, ME 04330	N/A	GOV	Cony High School Turf Field Project	25,000.
Kennebec Historical Society PO Box 5582 Augusta, ME 04332-5582	N/A	PC	Annual Donation	2,500.
Futurama Foundation 208 Congress Street Portland, ME 04101	N/A	PF	Annual Donation	1,500.
<b>Total from continuation sheets</b>				

**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Friends of Cumston Hall PO Box 394 Monmouth, ME 04259	N/A	PC	Capital Campaign Support	10,000.
Alfond Youth Center 126 North Street Waterville, ME 04901	N/A	PC	Annual Donation	5,000.
EDUCARE Central Maine 56 Drummond Ave Waterville, ME 04901	N/A	PC	Annual Donation	5,000.
Alfond Youth Center 126 North Street Waterville, ME 04901	N/A	PC	Annual Donation	5,000.
Big Brothers Big Sisters of Mid-Maine 66 Elm Street, Suite 100 Camden, ME 04843	N/A	PC	Program Support	5,000.
Alfond Youth Center 126 North Street Waterville, ME 04901	N/A	PC	Capital Campaign Support	50,000.
Freeport Conservation Trust PO Box 433 Freeport, ME 04032	N/A	PC	Annual Donation	2,500.
Big Brothers Big Sisters of Mid-Maine 66 Elm Street, Suite 100 Camden, ME 04032	N/A	PC	Program Support	5,000.
Vaughan Woods 2 Litchfield Rd Hallowell, ME 04347	N/A	PC	Annual Donation	2,000.
30 Mile River Watershed Association PO Box 132 Mount Vernon, ME 04352	N/A	PC	Annual Donation	2,500.
<b>Total from continuation sheets</b>				



**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Viles Arboretum 153 Hospital Street Augusta, ME 04330	N/A	PC	Program Support	15,000.
Children's Center Early Intervention & Family Support 1 Alden Ave Augusta, ME 04330	N/A	PC	Program Support	15,000.
Kennebec Valley Humane Society 10 Pet Haven Lane Augusta, ME 04330	N/A	PC	Capital Campaign Support	100,000.
Mid-Maine Homeless Shelter & Services 19 Colby Street Waterville, ME 04901	N/A	PC	Program Support	5,000.
Friends of the Cobbossee Watershed PO Box 206 East Winthrop, ME 04343	N/A	PC	Program Support	5,000.
CYC Lake Association PO Box 17 Manchester, ME 04351	N/A	PC	Comprehensive Campaign Support	20,000.
MaineGeneral PO Box 828 Waterville, ME 04901	N/A	PC	Annual Donation	1,000.
Humane Society Waterville Area 100 Webb Road Waterville, ME 04901	N/A	PC	Annual Donation	2,500.
Literacy Volunteers of Augusta 12 Spruce Street, Suite 4 Augusta, ME 04330	N/A	PC	Annual Donation	1,000.
First Amendment Museum 184 State Street Augusta, ME 04330	N/A	PC	Capital Campaign Support	30,000.
<b>Total from continuation sheets</b>				

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Good Shepherd Food Bank PO Box 1807 Augusta, ME 04211	N/A	PC	Annual Donation	2,000.
Readfield Union Meeting House PO Box 451 Readfield, ME 04355	N/A	PC	Capital Campaign Support	5,000.
Augusta Boys and Girls Club 22 Armory Street Augusta, ME 04330	N/A	PC	Capital Campaign Support	25,000.
Senator George J. Mitchell Scholarship Research Institute 75 Washington Ave, Suite 2E Portland, ME 04101	N/A	PC	Annual Donation	1,000.
Emergency Action Network 46 Federal Street Brunswick, ME 04011	N/A	PC	Annual Donation	1,000.
Freeport Historical Society 45 Main Street Freeport, ME 04032	N/A	PC	Annual Donation	1,000.
Genesis Fund 22 Lincoln Street Brunswick, ME 04011	N/A	PC	Annual Donation	1,000.
Freeport Community Services 53 Depot Street Freeport, ME 04032	N/A	PC	Annual Donation	5,000.
Bearnstow 84 Bearnstow Road Mount Vernon, ME 04352	N/A	PC	Capital Campaign Support	5,000.
Merrill Memorial Library 215 Main Street Yarmouth, ME 04096	N/A	PC	Annual Donation	750.
<b>Total from continuation sheets</b> .....				



**Part XIV Supplementary Information**

**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CYC Lake Association PO Box 17 Manchester, ME 04351	N/A	PC	Comprehensive Campaign Support	60,000.
Kennebec Valley Humane Society 10 Pet Haven Lane Augusta, ME 04330	N/A	PC	Capital Campaign Support	50,000.
Viles Arboretum 153 Hospital Street Augusta, ME 04330	N/A	PC	Program Support	15,000.
Children's Center Early Intervention & Family Support 1 Alden Ave Augusta, ME 04330	N/A	PC	Program Support	15,000.
<b>Total from continuation sheets</b>				140,000.

**Schedule B**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990 or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2021**

Name of the organization

**Kennebec Savings Bank Foundation**

Employer identification number

**22-2624600**

Organization type (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization  <b>Kennebec Savings Bank Foundation</b>	Employer identification number  <b>22-2624600</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Kennebec Savings Bank  150 State Street  Augusta, ME 04330	\$ 2,208,895.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization  <b>Kennebec Savings Bank Foundation</b>	Employer identification number  <b>22-2624600</b>
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**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	6,500 shares of Microsoft  _____ _____ _____	\$ 2,208,895.	11/22/21
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization  <b>Kennebec Savings Bank Foundation</b>	Employer identification number  <b>22-2624600</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	



Form 990-PF	Dividends and Interest from Securities				Statement 1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Capital Gain Distributions	232,005.	232,005.	0.	0.	
Dividends	174,098.	0.	174,098.	174,098.	
Interest	43,046.	0.	43,046.	43,046.	
To Part I, line 4	449,149.	232,005.	217,144.	217,144.	

Form 990-PF	Accounting Fees			Statement 2
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	1,800.	900.		900.
To Form 990-PF, Pg 1, ln 16b	1,800.	900.		900.

Form 990-PF	Other Professional Fees			Statement 3
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	53,127.	53,127.		0.
To Form 990-PF, Pg 1, ln 16c	53,127.	53,127.		0.

Form 990-PF	Taxes			Statement 4
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Excise Taxes	16,646.	0.		0.
To Form 990-PF, Pg 1, ln 18	16,646.	0.		0.

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Form 990-PF U.S. and State/City Government Obligations Statement 5

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Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
U.S. Government Obligations	X		1,118,882.	1,118,882.
Total U.S. Government Obligations			1,118,882.	1,118,882.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			1,118,882.	1,118,882.

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Form 990-PF Corporate Stock Statement 6

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Description	Book Value	Fair Market Value
9549.195 SHR American Europaci c Growth (Mstar ***)	616,687.	616,687.
6169.775 SHR Invesco Oppenheimer Developing Markets I (Mstar ****)	289,979.	289,979.
9363.017 SHR Clearbridge Intl Growth Fund (Mstar ****)	646,703.	646,703.
23091.617 SHR Touchstone Sands Cap Emg Mrkts Growth Fd Inst (Mstar *****)	446,592.	446,592.
8731.197 SHR T. Rowe Price Mid-Cap Growth I (Mstar ***)	1,025,129.	1,025,129.
14540.927 SHR MFS Mid Cap Value Fund (Mstar ****)	471,562.	471,562.
11674.554 SHR Delaware Small Cap Value Instl (Mstar ***)	950,658.	950,658.
11310.951 SHR Cohen & Steers Instl Realty Shs (Mstar *****)	669,381.	669,381.
547 SHR Abbvie Inc.	74,064.	74,064.
175 SHR Adobe Sys Inc	99,236.	99,236.
60 SHR Alphabet Inc. Cl A	173,822.	173,822.
60 SHR Alphabet Inc. Cl C	173,615.	173,615.
111 SHR Amazon.com Inc.	370,112.	370,112.
380 SHR American Tower Corpora on	111,150.	111,150.
330 SHR Ameriprise Financial Inc	99,548.	99,548.
3600 SHR Apple Inc.	639,251.	639,251.
325 SHR Berkshire Hathaway Cl B	97,175.	97,175.
55 SHR Booking Holdings Inc	131,958.	131,958.
225 SHR Broadcom Inc	149,717.	149,717.
650 SHR Caterpillar Inc	134,381.	134,381.
2020 SHR Cisco Systems Inc.	128,007.	128,007.
1115 SHR Conocophillips	80,481.	80,481.
255 SHR Costco Wholesale Corp.	144,764.	144,764.
308 SHR Danaher Corp.	101,335.	101,335.
510 SHR Digital Realty Trust Inc	90,204.	90,204.
1696 SHR Dow Inc	96,197.	96,197.
535 SHR Ecolab Inc	125,506.	125,506.
1845 SHR Exxon Mobil Corp	112,896.	112,896.

3535 SHR Ford Motor Co	73,422.	73,422.
670 SHR For ve Corp	51,114.	51,114.
365 SHR Home Depot Inc	151,479.	151,479.
255 SHR Honeywell Intl Inc.	53,170.	53,170.
835 SHR JPMorgan Chase & Co.	132,222.	132,222.
2765 SHR KeyCorp	63,954.	63,954.
305 SHR McDonald's Corp.	81,761.	81,761.
1340 SHR Merck & Co. Inc.	102,698.	102,698.
300 SHR Meta Pla orms Inc Cl A	100,905.	100,905.
1345 SHR Microso Corp	452,350.	452,350.
110 SHR Ne lix Inc.	66,268.	66,268.
275 SHR Northrop Grumman Corp	106,444.	106,444.
405 SHR PNC Financial Services Group	81,211.	81,211.
426 SHR Paypal Holdings Inc	80,335.	80,335.
865 SHR PepsiCo, Inc.	150,259.	150,259.
400 SHR Procter & Gamble Co.	65,432.	65,432.
1226 SHR Raytheon Technologies Corp	105,510.	105,510.
355 SHR Salesforce.com Inc.	90,216.	90,216.
720 SHR Starbucks Corp	84,218.	84,218.
630 SHR TE Connec vity Ltd.	101,644.	101,644.
125 SHR Tesla Motors Inc	132,098.	132,098.
285 SHR Thermo Fisher Scien c Inc.	190,163.	190,163.
515 SHR Union Paci c Corp.	129,744.	129,744.
390 SHR UnitedHealth Group Inc.	195,835.	195,835.
1750 SHR Verizon Communica ons Inc	90,930.	90,930.
840 SHR Visa Inc.	182,036.	182,036.
520 SHR Walmart Inc.	75,239.	75,239.
625 SHR Walt Disney Co	96,806.	96,806.
491 SHR Chubb Ltd	94,915.	94,915.
650 SHR Eaton Corp PLC	112,333.	112,333.
1179 SHR Medtronic PLC	121,968.	121,968.
92 SHR Arch Capital Group LTD Preferred Perpetual	2,366.	2,366.
220 SHR Axis Capital Hldgs LTD Preferred Perpetual	5,562.	5,562.
385 SHR Enbridge Inc Preferred Perpetual	10,291.	10,291.
410 SHR AT&T Inc Preferred Perpetual	10,767.	10,767.
185 SHR Aegon Funding Co LLC Preferred Perpetual	4,956.	4,956.
265 SHR Allstate Corp Preferred Perpetual	7,187.	7,187.
430 SHR Allstate Corp Preferred Perpetual	11,322.	11,322.
350 SHR American Intl Group Preferred Perpetual	9,482.	9,482.
265 SHR Annaly Capital Management INC Srs I Prf	7,028.	7,028.
210 SHR Arch Capital Group Ltd Cap Grp Ds Rep 1000 Srs G Prf	5,431.	5,431.
135 SHR Bank of America Corp DP Shs Pfd QQ	3,425.	3,425.
190 SHR Bank of America Corp Preferred Perpetual	5,096.	5,096.
310 SHR Bank of American Preferred Perpetual	8,234.	8,234.
85 SHR CHS Inc Preferred Perpetual	2,358.	2,358.
590 SHR CHS Inc Preferred Perpetual	16,803.	16,803.
130 SHR Cadence Bank	3,413.	3,413.
440 SHR Capital One Financial Co Preferred Perpetual	11,449.	11,449.
410 SHR Capital One Financial Co Preferred Perpetual	10,968.	10,968.
290 SHR Chimera Inv Corp	7,262.	7,262.
140 SHR Chimera Investment Corp Preferred Perpetual	3,577.	3,577.
290 SHR Ci group Inc Preferred Perpetual	7,934.	7,934.

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195 SHR Ci group Inc Preferred Perpetual	5,390.	5,390.
140 SHR Ci zens Financial Group Preferred Perpetual	3,706.	3,706.
240 SHR Ci zens Financial Group Preferred Perpetual	6,617.	6,617.
145 SHR Connectone Bancorp INC Cnob 5.250 Perp '26 Frn	3,828.	3,828.
180 SHR Cullen Frost Bankers Inc Preferred Perpetual	4,698.	4,698.
285 SHR Equitable Holdings Inc Pfd	7,553.	7,553.
140 SHR Farmer Mac Pfd	3,669.	3,669.
355 SHR Fi h Third Bancorp Pfd	9,383.	9,383.
235 SHR Fi h Third Bancorp Pfd	6,542.	6,542.
350 SHR First Ci zens Bancshare Pfd	9,153.	9,153.
175 SHR First Horizon Corp Pfd	4,883.	4,883.
140 SHR First Horizon Corp Pfd	3,772.	3,772.
270 SHR First Republic Bank/CA Noncumulative Perpetual Series N	7,020.	7,020.
125 SHR Ford Motor Company Pfd	3,381.	3,381.
240 SHR Goldman Sachs Group Inc Pfd	6,348.	6,348.
220 SHR Goldman Sachs Group Inc Pfd	6,197.	6,197.
375 SHR Har ord Finl Svcs Grp Pfd	10,095.	10,095.
385 SHR Hunngton Bancshares Pfd	10,118.	10,118.
395 SHR JP Morgan Chase & Co Pref	10,313.	10,313.
395 SHR JPMORGAN Chase & CO Jpmrgn Chs Drc Rep 4		
625 Srs Ll Prf	10,313.	10,313.
180 SHR KeyCorp Pfd	4,795.	4,795.
335 SHR KeyCorp Pfd	10,130.	10,130.
235 SHR Kimco Realty Corp Pfd	6,126.	6,126.
390 SHR Metlife Inc Pfd	10,405.	10,405.
345 SHR Monmouth REIT Pfd	8,708.	8,708.
170 SHR Morgan Stanley Pfd	4,945.	4,945.
625 SHR Morgan Stanley Pfd	17,625.	17,625.
400 SHR Regions Financial Corp Pdf	10,160.	10,160.
245 SHR Regions Financial Corp Pfd	7,081.	7,081.
270 SHR SVB Financial Group Pfd	7,255.	7,255.
475 SHR State Street Corp Pfd	12,972.	12,972.
405 SHR Synchrony Financial Pfd	10,907.	10,907.
185 SHR Synovus Financial Corp Pfd	4,995.	4,995.
185 SHR Synovus Financial Corp Pfd	4,884.	4,884.
140 SHR Texas Capital Bancshares Pfd	3,781.	3,781.
390 SHR Truist Financial Corp Pfd	10,370.	10,370.
375 SHR Truist Financial Corp Pfd	10,418.	10,418.
420 SHR US Bancorp Pfd	10,424.	10,424.
305 SHR Washington Federal Inc Pfd	7,994.	7,994.
400 SHR Wells Fargo & Co. Perp Pfd	10,344.	10,344.
370 SHR Wells Fargo & Company Pfd	10,301.	10,301.
65 SHR Western Alliance Bancorp Dep Sh Pfd Ser A	1,703.	1,703.
Total to Form 990-PF, Part II, line 10b	<u>12,341,002.</u>	<u>12,341,002.</u>

Form 990-PF

Corporate Bonds

Statement 7

Description	Book Value	Fair Market Value
75000 SHR AT&T INC T 2.300 06/01/27 '27	76,253.	76,253.
10000 SHR Amazon.com Inc 2.5% due 11/29/2022	10,138.	10,138.
75000 SHR American Intl Group 3.9% due 04/01/2026	81,289.	81,289.
30000 SHR Amgen Inc 3.625% due 05/22/2024	31,602.	31,602.
50000 SHR Apple Inc 3.25% due 02/23/2026	53,442.	53,442.
80000 SHR Bank Of America Corp 2.087% due 06/14/29 '28	79,732.	79,732.
70000 SHR Berkshire Hathaway Inc 2.75% due 3/15/23	71,495.	71,495.
75000 SHR Blackrock Inc MTN DTD 3/18/14 3.5% Due 3/18/24	79,123.	79,123.
70000 SHR Cisco Systems Inc 2.20% due 9/20/23	71,698.	71,698.
75000 SHR Ci group INC C 1.462 06/09/27 '26 Frn	73,617.	73,617.
50000 SHR Ebay Inc 3.45% due 08/01/2024	52,493.	52,493.
50000 SHR General Elec Cap Corp DTD 1/8/13 3.1% Due 1/9/23	51,036.	51,036.
70000 SHR Home Depot Inc 2.70% due 4/1/2023	71,356.	71,356.
80000 SHR Intel Corp 2.45% Due 11/15/2029	82,734.	82,734.
80000 SHR Intercon nental Exchange INC Icexx 2.100 06/15/30 '30	79,274.	79,274.
75000 SHR JPMorgan Chase DTD 9/24/12 3.25% Due 9/23/22	76,498.	76,498.
70000 SHR Lowe's Cos Inc 3.1% Due 05/03/2027	74,667.	74,667.
65000 SHR Microso Corp Bond DTD 12/6/13 3.625% Due 12/15/23	68,213.	68,213.
75000 SHR Morgan Stanley Ms 1.593 05/04/27 '26 Mtn	74,132.	74,132.
45000 SHR ORCL 2.65% due 07/15/2026	46,243.	46,243.
30000 SHR PEP 2.75% due 04/30/2025	31,383.	31,383.
50000 SHR PNC Financial Services 3.30% Due 03/08/2022	50,114.	50,114.
65000 SHR Salesforce.com Inc 3.7% Due 4/11/2028	72,066.	72,066.
80000 SHR Starbucks Corp 2.25% due 03/12/30	79,677.	79,677.
30000 SHR Target Corp 2.5% Due 04/15/2026	31,422.	31,422.
80000 SHR Walt Disney CO Dis 2.000 09/01/29 '29	79,520.	79,520.
50000 SHR Wells Fargo Co 3.55% due 09/29/25	53,345.	53,345.
35725.39 SHR Eaton Vance Floa ng Rate I (Mstar ****)	314,383.	314,383.
<b>Total to Form 990-PF, Part II, line 10c</b>	<b>2,016,945.</b>	<b>2,016,945.</b>

Form 990-PF

Part VII - List of Officers, Directors  
Trustees and Foundation Managers

Statement 8

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Andrew E. Silsby 150 State Street, PO Box 50 Augusta, ME 04332	President/Clerk 1.00	0.	0.	0.
Craig J. Garofalo 150 State Street, PO Box 50 Augusta, ME 04332	Vice President 1.00	0.	0.	0.
Debra A. Getchell 150 State Street, PO Box 50 Augusta, ME 04332	Treasurer 1.00	0.	0.	0.
Mary A. Denison 150 State Street, PO Box 50 Augusta, ME 04332	Director 1.00	0.	0.	0.
Norman S. Elvin 150 State Street, PO Box 50 Augusta, ME 04332	Director 1.00	0.	0.	0.
Christopher Gaunce 150 State Street, PO Box 50 Augusta, ME 04332	Director 1.00	0.	0.	0.
Diane F. Hastings 150 State Street, PO Box 50 Augusta, ME 04332	Director 1.00	0.	0.	0.
Charles W. Hays, Jr. 150 State Street, PO Box 50 Augusta, ME 04332	Director 1.00	0.	0.	0.
Mark L. Johnston 150 State Street, PO Box 50 Augusta, ME 04332	Director 1.00	0.	0.	0.
Douglas E. Reinhardt 150 State Street, PO Box 50 Augusta, ME 04332	Director 1.00	0.	0.	0.

Kennebec Savings Bank Foundation

22-2624600

William W. Sprague, Jr.  
150 State Street, PO Box 50  
Augusta, ME 04332

Director  
1.00

0.      0.      0.

Amy P. Tardiff  
150 State Street, PO Box 50  
Augusta, ME 04332

Director  
1.00

0.      0.      0.

Totals included on 990-PF, Page 6, Part VII

0.	0.	0.
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